



Financial Aid

What You Need to Know

By: Valarie Day

Types of Financial Aid

FEDERAL

- ▶ Pell grant
- ▶ Federal student loans
- ▶ Federal work study
- ▶ Supplemental Educational Opportunity Grant (SEOG)

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

NEW YORK STATE

Most common NYS programs:

- ▶ Tuition Assistance Program (TAP)
- ▶ Aid for Part-time Study
- ▶ Excelsior Scholarship



**Higher Education
Services Corporation**

Governor Kathy Hochul Dr. Guillermo Linares - President



Federal Student Aid

Definition: Federal Student Aid is financial assistance offered from the federal government to help students pay for college.

To be considered for federal aid, you first need to complete a FAFSA (Free Application for Federal Student Aid) at www.fafsa.gov



WHAT DO I NEED FOR THE FAFSA APPLICATION?

- ▶ Federal tax return information (Ex. The 2022-2023 FAFSA requires 2020 tax information).
- ▶ W-2 forms
- ▶ Social security number
- ▶ Name of college or university you plan on attending

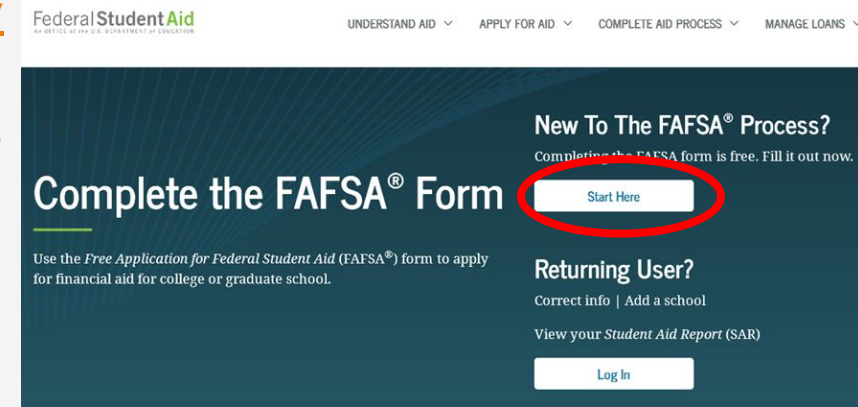
****If you are deemed a “dependent” student, you will need to provide all the above listed information for your parents as well.**

- ▶ Once a FAFSA is processed, your college or university may ask you for further information.

Steps to Applying for Federal Aid

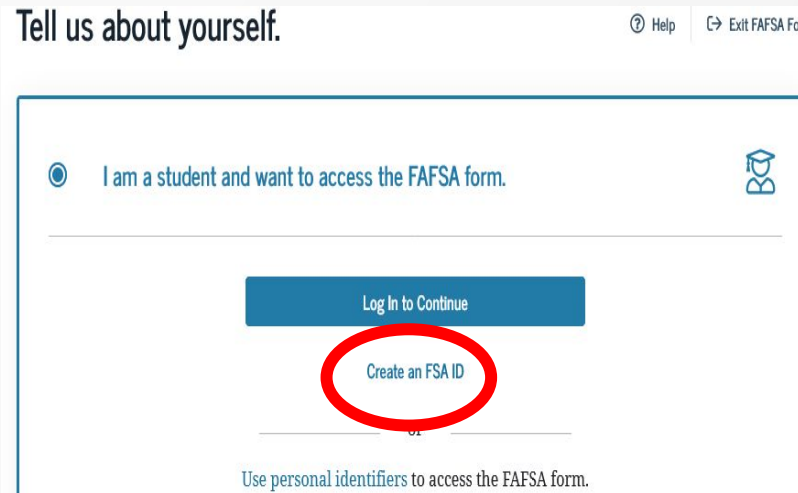
- Go to www.fafsa.gov

- If you have never completed a FAFSA before you will need to click on “Start Here.”



Click on:

- “I am a student...”
- “Create an FSA ID”
- “Exit FAFSA Form”



Answer the questions that follow.

** Parents/guardians of dependent students will need to have an FSA ID.

Steps to Applying for Federal Aid continued...

- ▶ Once you finish creating an FSA ID, you will need to return to the [FAFSA](#) website and accept the terms and conditions.

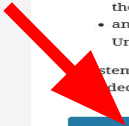
- Afterwards, select the year you are hoping to receive federal aid.
 - *Remember that Fall is the first semester of the academic year and Spring is the last. Ex. The 2022-2023 FAFSA will apply to the Fall 2022 and Spring 2023 academic year.

Please Read Before Continuing

You are accessing a U.S. Federal Government computer system intended to be solely accessed by individual users expressly authorized to access the system by the U.S. Department of Education. Usage may be monitored, recorded, and/or subject to audit. For security purposes and in order to ensure that the system remains available to all expressly authorized users, the U.S. Department of Education monitors the system to identify unauthorized users. Anyone using this system expressly consents to such monitoring and recording. Unauthorized use of this information system is prohibited and subject to criminal and civil penalties. Except as expressly authorized by the U.S. Department of Education, unauthorized attempts to access, obtain, upload, modify, change, and/or delete information on this system are strictly prohibited and are subject to criminal prosecution under 18 U.S.C. § 1030, and other applicable statutes, which may result in fines and imprisonment. For purposes of this system, unauthorized access includes, but is not limited to:

- any access by an employee or agent of a commercial entity, or other third party, who is not the individual user, for purposes of commercial advantage or private financial gain (regardless of whether the commercial entity or third party is providing a service to an authorized user of the system); and
- any access in furtherance of any criminal or tortious act in violation of the Constitution or laws of the United States or any State.

System monitoring reveals information indicating possible criminal activity, such evidence may be shared with law enforcement personnel.



Fill out your FAFSA form!
To receive federal student financial aid, you need to fill out a FAFSA form every school year. Let's get started.

For which school year are you applying for financial aid?

If you are applying for a summer session or just don't know which application to complete, check with the college you are planning to attend.

[Which school year should I choose?](#)

or

Answer the questions that follow to the best of your knowledge. You will be asked questions about yours and your parents' high school and college competition status, contact information, citizenship status, marital status, income information, etc....



Higher Education Services Corporation

Governor Kathy Hochul Dr. Guillermo Linares - President



New York State Aid

Definition: New York state Aid is financial assistance offered from the New York state government to help students pay for college.

Most common New York state programs:

Tap: Tuition Assistance Program. State assistance paying for college tuition for qualifying students.

[TAP application](#)

Aid for Part-Time Study: State assistance paying for college for qualifying part-time students.

*Application available at participating college's Financial Aid Office

Excelsior Scholarship: State assistance paying for college for qualifying students. [Subscribe to be notified when Excelsior application is available](#)

To be considered for New York state financial aid, you must complete the designated application for the program you are hoping to receive aid from.

WHAT DO I NEED FOR THE TAP, AID FOR PART-TIME STUDY, AND EXCELSIOR SCHOLARSHIP APPLICATIONS?

- ▶ New York State tax information (Ex. The 2022-2023 Tap, Aid for Part-Time Study, and Excelsior Scholarship applications require 2020 taxes).
- ▶ Social security numbers.
- ▶ Name of college of university you plan on attending as well as your student I.D. for that college/university.

****If you are deemed a “dependent” student, you will need to provide all the above listed information for your parents plus their driver’s license/personal I.D. number.**

- ▶ Once a state application is processed, HESC (Higher Education Services Corporation) may ask you for further information.

Things to Remember

- You must apply for federal (FAFSA) and state (TAP, Aid for Part-Time Study, and Excelsior Scholarship) aid every year.
- You must continue to meet federal standards to receive federal aid and you must continue to meet state standards to receive state aid.
 - It takes time to process your applications. It usually takes 5-10 business days for the Department of Education to process your FAFSA. Each New York State program has varying processing times and lengths.
- Just because you submitted your financial aid applications, does not mean that you are done. You should follow up with your school's Financial Aid Office to make sure you have satisfied all requirements.
 - When in doubt, call your school's Financial Aid Office.

Important Links



- ▶ www.studentaid.gov
- ▶ www.fafsa.gov
- ▶ <https://www.tap.hesc.ny.gov/totw/>
- ▶ <https://www.hesc.ny.gov/pay-for-college/apply-for-financial-aid/nys-tap.html>
- ▶ <https://www.hesc.ny.gov/pay-for-college/financial-aid/types-of-financial-aid/nys-grants-scholarships-awards/the-excelsior-scholarship.html>
- ▶ <https://www.hesc.ny.gov/pay-for-college/financial-aid/types-of-financial-aid/nys-grants-scholarships-awards/aid-for-part-time-study.html>
- ▶ <https://www.hesc.ny.gov/pay-for-college/financial-aid/types-of-financial-aid.html>
- ▶ <https://www.mvcc.edu/financial-aid/index.php>

Contact Information

- ▶ Mohawk Valley Community College
Office of Financial Aid
1101 Sherman Drive
Utica, NY 13501
- ▶ Phone: 315-792-5415
- ▶ Fax: 315-731-5852
- ▶ Email: finaid@mvcc.edu

- ▶ MVCC schools codes:
Federal: 002871
State: 2105

